

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (The figures have not been audited)

	Individual quarter		Cumulative quarter	
	31-03-19 RM'000	31-03-18 RM'000	31-03-19 RM'000	31-03-18 RM'000
Revenue	45,734	40,979	45,734	40,979
Cost of sales	(17,061)	(16,603)	(17,061)	(16,603)
Gross profit	28,673	24,376	28,673	24,376
Other income	1,278	1,282	1,278	1,282
Selling and distribution expenses	(9,538)	(8,563)	(9,538)	(8,563)
Administrative and general expenses	(16,722)	(15,924)	(16,722)	(15,924)
Interest expense	(599)	(637)	(599)	(637)
Interest income	45	31	45	31
Share of profit in associates	91	114	91	114
Share of loss in joint venture	(36)	(10)	(36)	(10)
Profit before tax	3,192	669	3,192	669
Tax expense	(1,043)	(646)	(1,043)	(646)
Profit for the period	2,149	23	2,149	23
Profit attributable to:				
Owners of the Parent	2,149	23	2,149	23
Non-controlling interests	-	-	-	-
	2,149	23	2,149	23
Total comprehensive profit attributable to:				
Owners of the Parent	2,149	23	2,149	23
Non-controlling interests	-	-	-	-
	2,149	23	2,149	23
Earnings per share attributable to owners of the Parent:				
Basic (sen)	1.30	0.01	1.30	0.01
Diluted (sen)	N/A	N/A	N/A	N/A

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial report.

FOCUS POINT

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (The figures have not been audited)

	As at 31-03-19 RM'000 (Unaudited)	As at 31-12-18 RM'000 (Audited)
<u>ASSETS</u>		
Non-current assets		
Property, plant and equipment	47,529	46,770
Investment in associates	684	698
Investment in joint venture	122	158
Deferred tax assets	247	247
Trade and other receivables	1,030	1,017
	<hr/> 49,612	<hr/> 48,890
Current assets		
Inventories	48,251	46,033
Trade and other receivables	23,116	24,088
Current tax assets	2	1
Cash and bank balances	10,128	9,422
	<hr/> 81,497	<hr/> 79,544
TOTAL ASSETS	<hr/> 131,109	<hr/> 128,434
<u>EQUITY AND LIABILITIES</u>		
Equity attributable to owners of the Parent		
Share capital	40,096	40,096
Retained earnings	19,333	17,184
TOTAL EQUITY	<hr/> 59,429	<hr/> 57,280
<u>LIABILITIES</u>		
Non-current liabilities		
Borrowings	12,445	12,411
Deferred income	1,717	1,806
Deferred tax liabilities	1,279	1,290
	<hr/> 15,441	<hr/> 15,507
Current liabilities		
Borrowings	26,505	26,571
Trade and other payables	26,657	26,121
Current tax liabilities	1,798	1,706
Deferred income	1,279	1,249
	<hr/> 56,239	<hr/> 55,647
TOTAL LIABILITIES	<hr/> 71,680	<hr/> 71,154
TOTAL EQUITY AND LIABILITIES	<hr/> 131,109	<hr/> 128,434
Net assets per share attributable to owners of the Parent (sen)	36.02	34.72

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial report.

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FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (The figures have not been audited)

	<i>← Attributable to owners of the Parent →</i>		Total attributable to owners of the parent RM'000	Total equity RM'000
	<i>Non- distributable</i>	<i>Distributable</i>		
	Share capital RM'000	Retained earnings RM'000		
At 1 January 2019	40,096	17,184	57,280	57,280
Profit for the period	-	2,149	2,149	2,149
Other comprehensive income	-	-	-	-
Total comprehensive income	-	2,149	2,149	2,149
At 31 March 2019	40,096	19,333	59,429	59,429

	<i>← Attributable to owners of the Parent →</i>		Total attributable to owners of the parent RM'000	Total equity RM'000
	<i>Non- distributable</i>	<i>Distributable</i>		
	Share capital RM'000	Retained earnings RM'000		
At 1 January 2018	40,096	12,248	52,344	52,344
Impact arising from adoption of MFRS 15	-	(542)	(542)	(542)
At 1 January 2018, as restated	40,096	11,706	51,802	51,802
Profit for the period	-	23	23	23
Other comprehensive income	-	-	-	-
Total comprehensive income	-	23	23	23
At 31 March 2018	40,096	11,729	51,825	51,825

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial report.

FOCUS POINT

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

(The figures have not been audited)

	For the 3 months ended 31 March 2019 RM'000	For the 3 months ended 31 March 2018 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	3,192	669
Adjustments for:		
Depreciation	2,009	2,030
Other non-cash items	709	1,124
Operating profit before working capital changes	5,910	3,823
Changes in inventories	(2,450)	343
Changes in trade and other receivables	870	2,203
Changes in trade and other payables	721	(2,126)
Cash generated from operations	5,051	4,243
Tax refunded	1	-
Income taxes paid	(964)	(334)
Net cash generated from operating activities	4,088	3,909
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(267)	(696)
Proceeds from disposal of property, plant and equipment	5	26
Interest received	45	31
Dividend received from an associate	105	-
Net cash used in investing activities	(112)	(639)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(600)	(637)
(Placement)/Uplift of fixed deposits pledged to licensed banks	(34)	1,228
Net drawdown of banker's acceptance	183	730
Net repayment of hire purchase	(1,819)	(564)
Net repayment of term loan	(366)	(377)
Repayment of revolving credit	(122)	(119)
Net cash (used in)/from financing activities	(2,758)	261
Net increase in cash and cash equivalents	1,218	3,531
Cash and cash equivalents at beginning of year	1,533	(1,359)
Cash and cash equivalents at end of period	2,751	2,172

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (cont'd)**
(The figures have not been audited)

	For the 3 months ended 31 March 2019 RM'000	For the 3 months ended 31 March 2018 RM'000
<i>Cash and cash equivalents comprise:</i>		
Cash and bank balances	5,105	3,211
Fixed deposits with licensed banks	5,023	4,893
	10,128	8,104
Less : Bank overdraft included in borrowings	(3,035)	(1,718)
	7,093	6,386
Less : Fixed deposits pledged to licensed banks	(4,342)	(4,214)
	2,751	2,172

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial report.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

Notes to the Interim Financial Report for the first quarter ended 31 March 2019

Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

A1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with MFRS 134 : *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2018.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the financial statements for the financial year ended 31 December 2017, except for the adoption of the following standards applicable to the Group's financial year beginning 1 January 2018.

Title	Effective Date
Amendments to MFRS 1 <i>Annual Improvements to MFRS Standards 2014 - 2016 Cycle</i>	1 January 2018
MFRS 9 <i>Financial Instruments (IFRS 9 as issued by IASB in July 2014)</i>	1 January 2018
MFRS 15 <i>Revenue from Contracts with Customers</i>	1 January 2018
Clarifications to MFRS 15	1 January 2018
Amendments to MFRS 2 <i>Classification and Measurement of Share-based Payment Transactions</i>	1 January 2018
Amendments to MFRS 128 <i>Annual Improvements to MFRS Standards 2014 - 2016 Cycle</i>	1 January 2018
Amendments to MFRS 140 <i>Transfers of Investment Property</i>	1 January 2018
IC Interpretation 22 <i>Foreign Currency Transactions and Advance Consideration</i>	1 January 2018
Amendments to MFRS 4 <i>Applying MFRS 9 Financial Instruments with MFRS 4 Insurance contracts</i>	See MFRS 4 Paragraphs 46 and 48

The initial application of the aforesaid applicable standards, amendments or interpretations, except for MFRS 9 Financial Instruments and MFRS 15 Revenue from Contracts with Customers, the impact of which has been disclosed in this announcement, are not expected to have any material financial impact to the current financial year upon their initial adoption.

The following are standards issued by MASB which are not yet effective and have not been early adopted by the Group:

Title	Effective Date
MFRS 16 <i>Leases</i>	1 January 2019
Amendments to MFRS 3 <i>Annual Improvements to MFRS Standards 2015 - 2017 Cycle</i>	1 January 2019
Amendments to MFRS 9 <i>Prepayment Features with Negative Compensation</i>	1 January 2019
Amendments to MFRS 11 <i>Annual Improvements to MFRS Standards 2015 - 2017 Cycle</i>	1 January 2019
Amendments to MFRS 112 <i>Annual Improvements to MFRS Standards 2015 - 2017 Cycle</i>	1 January 2019
Amendments to MFRS 119 <i>Plan Amendment, Curtailment or Settlement</i>	1 January 2019
Amendments to MFRS 123 <i>Annual Improvements to MFRS Standards 2015 - 2017 Cycle</i>	1 January 2019
Amendments to MFRS 128 <i>Long-term Interests in Associates and Joint Ventures</i>	1 January 2019
IC Interpretation 23 <i>Uncertainty over Income Tax Treatments</i>	1 January 2019
Amendments to References to the Conceptual Framework in MFRS Standards	1 January 2020
MFRS 17 <i>Insurance Contracts</i>	1 January 2021
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associates or Joint Venture</i>	Deferred

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

Notes to the Interim Financial Report for the first quarter ended 31 March 2019

Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

A1. Basis of preparation (cont'd)

The Group is in the process of assessing the impact of implementing these Standards since the effect would only be observable for future financial years.

A2. Auditors' reports

The auditors' report on the audited financial statements of the Group for the financial year ended 31 December 2018 was not subject to any qualification.

A3. Seasonal or cyclical factors

The business operations of the Group were not materially affected by any seasonal or cyclical factors.

A4. Unusual items affecting assets, liabilities, equity, net income or cash flows

There was no unusual item because of its nature, size or incidence that has affected the assets, liabilities, equity, net income or cash flows of the Group during the current quarter.

A5. Material changes in estimates

There was no change in the estimates of amounts reported that have had a material effect in the current quarter.

A6. Changes in debts and equity securities

There were no issuance, cancellation, repurchase, resale or repayment of debt and/or equity securities, share buy-back, share cancellation, shares held as treasury shares and/or resale of treasury shares during the current quarter.

A7. Dividend paid

No dividend was paid in the current quarter.

A8. Segmental reporting

The Group has three (3) reportable segments, as described below, are the Group's strategic business units.

The following summary described the operations of each of the reportable segment:

- **Optical and related products** : Retailing of optical and related products
- **Franchise management** : Management of franchised professional eye care centres
- **Food and beverage** : Provision of food and beverage services

Other operating segments that do not constitute reportable segments mainly comprise investment holding, laser eye surgery treatment activities as well as retailing of hearing solutions and related accessories.

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FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

Notes to the Interim Financial Report for the first quarter ended 31 March 2019

Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

A8. Segmental reporting (cont'd)

The segmental information for the financial period ended 31 March 2019 is as follows:-

	Optical and related products RM'000	Franchise management RM'000	Food and beverage RM'000	Others RM'000	Inter- segment elimination RM'000	Total RM'000
Revenue						
Total revenue	40,473	848	4,133	282	(2)	45,734
Segment results						
Interest income	3,284	372	130	(46)	(49)	3,691
Interest expense	175	38	11	4	(183)	45
Interest expense	(557)	-	(225)	-	183	(599)
Share of profit in associates	91	-	-	-	-	91
Share of loss in joint venture	-	-	(36)	-	-	(36)
Profit/(Loss) before tax	2,993	410	(120)	(42)	(49)	3,192
Assets						
Segment assets	133,801	5,068	9,735	49,453	(68,003)	130,054
Investment in associates	684	-	-	-	-	684
Investment in joint venture	-	-	122	-	-	122
Total assets	134,485	5,068	9,857	49,453	(68,003)	130,860
Liabilities						
Segment liabilities	61,293	3,560	23,396	1,646	(21,292)	68,603
Total liabilities	61,293	3,560	23,396	1,646	(21,292)	68,603

The segmental information for the financial period ended 31 March 2018 is as follows:-

	Optical and related products RM'000	Franchise management RM'000	Food and beverage RM'000	Others RM'000	Inter- segment elimination RM'000	Total RM'000
Revenue						
Total revenue	36,940	801	2,941	290	-	40,979
Segment results						
Interest income	1,423	319	(649)	(25)	103	1,171
Interest income	161	38	9	3	(180)	31
Interest expense	(590)	-	(227)	-	180	(637)
Share of profit in associates	114	-	-	-	-	114
Share of loss in joint venture	-	-	(10)	-	-	(10)
Profit/(Loss) before tax	1,108	357	(877)	(22)	103	669
Assets						
Segment assets	127,347	5,030	9,548	49,345	(68,531)	122,739
Investment in associates	746	-	-	-	-	746
Investment in joint venture	-	-	253	-	-	253
Total assets	128,093	5,030	9,801	49,345	(68,531)	123,738
Liabilities						
Segment liabilities	62,491	4,496	21,788	1,334	(20,742)	69,367
Total liabilities	62,491	4,496	21,788	1,334	(20,742)	69,367

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

Notes to the Interim Financial Report for the first quarter ended 31 March 2019

Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

A8. Segmental reporting (cont'd)

Geographical information

The Group operates only in Malaysia.

A9. Valuation of property, plant and equipment

There was no valuation of property, plant and equipment in the current quarter as the Group has not adopted a revaluation policy on its property, plant and equipment.

A10. Commitment

(a) Operating lease commitment

The Group entered into non-cancellable lease agreements for business premises, hence resulting in future rental commitment. The Group has aggregate future minimum lease commitment as at the end of the current quarter as follows :-

	As at 31-03-19 RM'000	As at 31-12-18 RM'000
Branches		
Not later than one (1) year	30,502	27,398
Later than one (1) year and not later than five (5) years	31,121	19,409
	61,623	46,807
Franchisees		
Not later than one (1) year	5,664	5,688
Later than one (1) year and not later than five (5) years	3,498	3,199
	9,162	8,887

The Group has back-to-back arrangements with its franchisees on the rented business premises whereby the Group enters into rental agreements with the respective landlords and thereafter sub-leases these business premises to its franchisees. The rental expense for these business premises are borne by its franchisees. Furthermore, it should be noted that in the event of any default in any rental payment by the Group's franchisees, the franchisees are bound and the Group's interests are protected by the terms and conditions stated in the respective franchise agreements.

Arising from the above, the Group is in the process of assessing the impact of implementing MFRS 16 Leases for the financial year beginning 1 January 2019.

(b) Capital commitment

	As at 31-03-19 RM'000	As at 31-12-18 RM'000
Capital expenditure in respect of purchase of property, plant and equipment		
- Contracted but not provided for	250	2
- Approved but not contracted for	-	-
	250	2

This represents capital commitment in respect of optical equipment and renovation.

A11. Subsequent event

There was no material event subsequent to the end of the current quarter up to the date of this report that has not been reflected in the interim financial report.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)**Notes to the Interim Financial Report for the first quarter ended 31 March 2019****Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting****A12. Change in composition of the Group**

There was no change in composition of the Group during the current quarter except for the following:-

The following wholly-owned subsidiary and sub-subsidiaries of the Company, have been successfully struck-off in the Gazette as follows:-

No.	Name of Company	Date of Gazette
1.	Excellent Reward Japanese Restaurants Sdn Bhd (subsidiary)	13 February 2019
2.	Focus Point Vision Care Group (OC) Sdn Bhd (sub-subsidiary)	6 March 2019

A13. Change in contingent liability

There was no material change in contingent liability during the current quarter.

A14. Related party transactions

The Group entered into the following transactions with related parties:-

	Individual quarter		Cumulative quarter	
	31-03-19 RM'000	31-03-18 RM'000	31-03-19 RM'000	31-03-18 RM'000
Sale of eyewear and eye care products	227	316	227	316
Licensing fee	39	39	39	39
Rental of premises	60	60	60	60

The Directors of the Group are of the opinion that, other than the transactions disclosed above which were established on a negotiated basis, all the transactions have been entered into in the normal course of business and have been established at arm's length under terms no more favourable than those transacted with third parties.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

Notes to the Interim Financial Report for the first quarter ended 31 March 2019

Part B - Explanatory notes pursuant to Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

B1. Review of performance

3-month ended 31 March 2019

Group revenue at RM45.7 million was 12% higher compared with RM41.0 million of the corresponding quarter. The increase in Group revenue was mainly attributed to higher sales attained by the optical and related products as well as food and beverage businesses. The Group recorded higher profit before tax (“PBT”) at RM3.2 million compared with RM0.7 million of the corresponding quarter. The outstanding performance was attributed to the overall improvement in operating results of the three (3) businesses, out of which the contribution from the optical and related products segment was the most significant. Consequently, the Group also recorded profit after tax of RM2.1 million, substantially higher compared with RM0.02 million of the corresponding quarter.

Optical and related products segment

Optical and related products segment recorded higher revenue at RM40.5 million compared with RM36.9 million of the corresponding quarter, representing an increase of 10%. Revenue contribution from the new outlets amounted to RM1.6 million, representing 4% of total retail outlet revenue. On existing outlets, revenue was 7% higher as compared with the corresponding quarter. Profit before tax (“PBT”) at RM3.0 million was 170% higher compared with RM1.1 million of the corresponding quarter. The increase in PBT was attributed to attainment of higher revenue and rebate income.

Franchise management segment

Revenue at RM0.8 million was in line with the corresponding quarter. The segment recorded profit before tax at RM0.4 million which was in line with corresponding quarter.

Food and beverage segment

The segment recorded revenue at RM4.1 million, 41% higher compared with RM2.9 million of the corresponding quarter mainly due to higher contribution from corporate sales which commenced in quarter 4, 2018.

Owing to higher sales, lower operating expenses was reduced and higher gross profit margin attained. Loss before tax at RM0.1 million was 86% lower compared with RM0.9 million of the corresponding quarter.

B2. Comparison with immediate preceding quarter's results

Group revenue at RM45.7 million was 9% lower compared with RM50.2 million of the immediate preceding quarter due to lower sales attained by the optical and related products as well as food and beverage businesses. Consequently, the Group registered profit before tax at RM3.2 million, 40% lower compared with RM5.3 million of the immediate preceding quarter in view of lower profitability attained by the optical and related products business.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

Notes to the Interim Financial Report for the first quarter ended 31 March 2019

Part B - Explanatory notes pursuant to Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

B3. Prospect

As far as the optical business is concerned, much emphasis will be placed on tactical branding and advertising & promotional activities for long-term sustainability as well as productivity. It is our on-going effort to open new outlets at the strategic locations and at the same time consolidating non-performing outlets. Launching of new store concepts to compete is also a necessity to stay relevant. The Group is targeting to open ten (10) new outlets in 2019. The Group will also be mindful on spending to maintain profitability and productivity.

In respect of the food & beverage business, much emphasis would be placed on strengthening its operation and cost saving to further improve its performance. The Group is also active in expanding Komugi licensing business in overseas market and corporate sales business. The Group expects to open five (5) new licensed outlets in overseas market in 2019.

Premised upon the above, the Group is confident to deliver a satisfactory performance for 2019.

B4. Financial estimate, forecast, projection or internal target

This is not applicable to the Group.

B5. Profit before tax

Profit before tax for the current quarter and current year is arrived at after charging/(crediting):-

	Individual quarter		Cumulative quarter	
	31-03-19 RM'000	31-03-18 RM'000	31-03-19 RM'000	31-03-18 RM'000
Depreciation	2,009	2,030	2,009	2,030
Bad debts written off	15	-	15	-
(Reversal of Impairment loss)/impairment loss on on trade and other receivables	(169)	39	(169)	39
Inventories written off	111	102	111	102
Inventories written down	121	116	121	116
Loss/(gain) on disposal of quoted or unquoted investments	-	-	-	-
Gain on disposal of a subsidiary	-	-	-	-
Loss on disposal of property, plant and equipment	19	10	19	10
Impairment loss on property, plant and equipment	-	151	-	151
Property, plant and equipment written-off	113	206	113	206
Realised gain on foreign currency transactions (net)	(23)	(69)	(23)	(69)
Net fair value gain on derivative	-	(2)	-	(2)
Exceptional items	-	-	-	-

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

Notes to the Interim Financial Report for the first quarter ended 31 March 2019

Part B - Explanatory notes pursuant to Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad

B6. Income tax expense

	Individual quarter		Cumulative quarter	
	31-03-19 RM'000	31-03-18 RM'000	31-03-19 RM'000	31-03-18 RM'000
Current tax:				
Current	1,054	647	1,054	647
Deferred tax:				
Current	(11)	(1)	(11)	(1)
Total	1,043	646	1,043	646

The Group effective current tax rates for 2019 and 2018 were higher than prima facie tax rate due principally to certain capital expenditure not qualified for tax purpose and certain expenses non deductible for tax purpose.

B7. Status of corporate proposals

There was no corporate proposal announced but not completed as at the date of this interim financial report.

B8. Borrowings

	As at 31-03-19 RM'000	As at 31-12-18 RM'000
Short term		
Secured:		
Banker's acceptance	13,271	13,088
Bank overdraft	3,035	3,580
Term loan	1,934	1,554
Hire purchase	5,426	5,388
Revolving credit	2,839	2,961
	26,505	26,571
Long term		
Secured:		
Term loan	8,010	8,756
Hire purchase	4,435	3,655
	12,445	12,411
Total borrowings	38,950	38,982

The above borrowings were denominated in Ringgit Malaysia.

B9. Material litigation

There was no material litigation (including any pending material litigation) as at the date of this interim financial report.

B10. Dividend

No dividend was declared in the current quarter.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)**Notes to the Interim Financial Report for the first quarter ended 31 March 2019****Part B - Explanatory notes pursuant to Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad****B11. Earnings per share**

Basic earnings per share is calculated by dividing profit/loss for the quarter/period attributable to owners of the Parent by the weighted average number of ordinary shares in issue during the quarter.

	Individual quarter		Cumulative quarter	
	31-03-19	31-03-18	31-03-19	31-03-18
Profit attributable to owners of the Parent (RM'000)	2,149	23	2,149	23
Weighted average number of ordinary shares in issue ('000)	165,000	165,000	165,000	165,000
Basic earnings per share (sen)	1.30	0.01	1.30	0.01

B12. Authorisation for issue

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Board of Directors on 23 May 2019.